

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/50251	Date: November 10, 2021
Circular Ref. No: 90/2021	

All Members,

Adjustment of Futures and Options contracts in the security INDHOTEL

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

THE INDIAN HOTELS COMPANY LIMITED (INDHOTEL) has informed the Exchange that Board of Directors at its meeting held on August 23, 2021 and October 21, 2021, has decided to issue equity shares on rights basis in the ratio of 1:9, i.e 1 Rights Equity Share for every 09 Equity Shares held at an issue price of Rs. 150 per fully paid up equity share (including a premium of Rs. 149 per rights equity share). Further, the company has fixed Record Date as November 13, 2021 for the purpose of determining the shareholders who will be eligible to apply for the Issue.

Symbol : INDHOTEL
Rights ratio : 01:09
Ex-date : November 11, 2021

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by multiplying the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by dividing the old market lot by the adjustment factor. The revised market lot would be 4022.

Adjustments for Futures Contracts:

1. Futures price: The adjusted Futures base price shall be arrived at by multiplying the old Futures base price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by dividing the old market lot by the adjustment factor. The revised market lot would be 4022.

The above changes shall be effective from November 11, 2021.

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Members are advised to load the updated contract.gz file in the trading application before trading on November 11, 2021. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of INDHOTEL with effect from November 11, 2021 will be 120660.

The details of the adjustment factor computation and revised option strike prices available for trading in the security of INDHOTEL with effect from November 11, 2021 are given in Annexure-1.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure - 1

Underlying close price on the last cum date (P):	215.30
Issue price of the rights (S):	150
Rights Entitlement (A):	1
Number of Existing shares (B):	9
Total Entitlement (A+B) :	10
Benefit per Right Entitlement (C) : $(P - S) \times A$	65.30
Benefits per share (E) : $E = C / (A+B)$	6.53
Adjustment Factor:AF= $(P-E)/P$	0.969670

The revised strike/futures prices and the lot size on account of adjustment would appear in decimal places. The strike/futures prices shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer.

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Sr. No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	INDHOTEL	25-NOV-2021	107.50	104.25
2	OPTSTK	INDHOTEL	25-NOV-2021	110.00	106.65
3	OPTSTK	INDHOTEL	25-NOV-2021	112.50	109.10
4	OPTSTK	INDHOTEL	25-NOV-2021	115.00	111.50
5	OPTSTK	INDHOTEL	25-NOV-2021	117.50	113.95
6	OPTSTK	INDHOTEL	25-NOV-2021	120.00	116.35
7	OPTSTK	INDHOTEL	25-NOV-2021	122.50	118.80
8	OPTSTK	INDHOTEL	25-NOV-2021	125.00	121.20
9	OPTSTK	INDHOTEL	25-NOV-2021	127.50	123.65
10	OPTSTK	INDHOTEL	25-NOV-2021	130.00	126.05
11	OPTSTK	INDHOTEL	25-NOV-2021	132.50	128.50
12	OPTSTK	INDHOTEL	25-NOV-2021	135.00	130.90
13	OPTSTK	INDHOTEL	25-NOV-2021	137.50	133.35
14	OPTSTK	INDHOTEL	25-NOV-2021	140.00	135.75
15	OPTSTK	INDHOTEL	25-NOV-2021	142.50	138.20
16	OPTSTK	INDHOTEL	25-NOV-2021	145.00	140.60
17	OPTSTK	INDHOTEL	25-NOV-2021	147.50	143.05
18	OPTSTK	INDHOTEL	25-NOV-2021	150.00	145.45
19	OPTSTK	INDHOTEL	25-NOV-2021	152.50	147.85
20	OPTSTK	INDHOTEL	25-NOV-2021	155.00	150.30
21	OPTSTK	INDHOTEL	25-NOV-2021	157.50	152.70
22	OPTSTK	INDHOTEL	25-NOV-2021	160.00	155.15
23	OPTSTK	INDHOTEL	25-NOV-2021	162.50	157.55
24	OPTSTK	INDHOTEL	25-NOV-2021	165.00	160.00
25	OPTSTK	INDHOTEL	25-NOV-2021	167.50	162.40
26	OPTSTK	INDHOTEL	25-NOV-2021	170.00	164.85
27	OPTSTK	INDHOTEL	25-NOV-2021	172.50	167.25
28	OPTSTK	INDHOTEL	25-NOV-2021	175.00	169.70
29	OPTSTK	INDHOTEL	25-NOV-2021	177.50	172.10
30	OPTSTK	INDHOTEL	25-NOV-2021	180.00	174.55
31	OPTSTK	INDHOTEL	25-NOV-2021	182.50	176.95
32	OPTSTK	INDHOTEL	25-NOV-2021	185.00	179.40
33	OPTSTK	INDHOTEL	25-NOV-2021	187.50	181.80
34	OPTSTK	INDHOTEL	25-NOV-2021	190.00	184.25
35	OPTSTK	INDHOTEL	25-NOV-2021	192.50	186.65
36	OPTSTK	INDHOTEL	25-NOV-2021	195.00	189.10

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37	OPTSTK	INDHOTEL	25-NOV-2021	197.50	191.50
38	OPTSTK	INDHOTEL	25-NOV-2021	200.00	193.95
39	OPTSTK	INDHOTEL	25-NOV-2021	202.50	196.35
40	OPTSTK	INDHOTEL	25-NOV-2021	205.00	198.80
41	OPTSTK	INDHOTEL	25-NOV-2021	207.50	201.20
42	OPTSTK	INDHOTEL	25-NOV-2021	210.00	203.65
43	OPTSTK	INDHOTEL	25-NOV-2021	212.50	206.05
44	OPTSTK	INDHOTEL	25-NOV-2021	215.00	208.50
45	OPTSTK	INDHOTEL	25-NOV-2021	217.50	210.90
46	OPTSTK	INDHOTEL	25-NOV-2021	220.00	213.35
47	OPTSTK	INDHOTEL	25-NOV-2021	222.50	215.75
48	OPTSTK	INDHOTEL	25-NOV-2021	225.00	218.20
49	OPTSTK	INDHOTEL	25-NOV-2021	227.50	220.60
50	OPTSTK	INDHOTEL	25-NOV-2021	230.00	223.00
51	OPTSTK	INDHOTEL	25-NOV-2021	232.50	225.45
52	OPTSTK	INDHOTEL	25-NOV-2021	235.00	227.85
53	OPTSTK	INDHOTEL	25-NOV-2021	237.50	230.30
54	OPTSTK	INDHOTEL	25-NOV-2021	240.00	232.70
55	OPTSTK	INDHOTEL	25-NOV-2021	242.50	235.15
56	OPTSTK	INDHOTEL	25-NOV-2021	245.00	237.55
57	OPTSTK	INDHOTEL	25-NOV-2021	247.50	240.00
58	OPTSTK	INDHOTEL	25-NOV-2021	250.00	242.40
59	OPTSTK	INDHOTEL	25-NOV-2021	252.50	244.85
60	OPTSTK	INDHOTEL	25-NOV-2021	255.00	247.25
61	OPTSTK	INDHOTEL	25-NOV-2021	257.50	249.70
62	OPTSTK	INDHOTEL	25-NOV-2021	260.00	252.10
63	OPTSTK	INDHOTEL	25-NOV-2021	262.50	254.55
64	OPTSTK	INDHOTEL	30-DEC-2021	117.50	113.95
65	OPTSTK	INDHOTEL	30-DEC-2021	120.00	116.35
66	OPTSTK	INDHOTEL	30-DEC-2021	122.50	118.80
67	OPTSTK	INDHOTEL	30-DEC-2021	125.00	121.20
68	OPTSTK	INDHOTEL	30-DEC-2021	127.50	123.65
69	OPTSTK	INDHOTEL	30-DEC-2021	130.00	126.05
70	OPTSTK	INDHOTEL	30-DEC-2021	132.50	128.50
71	OPTSTK	INDHOTEL	30-DEC-2021	135.00	130.90
72	OPTSTK	INDHOTEL	30-DEC-2021	137.50	133.35
73	OPTSTK	INDHOTEL	30-DEC-2021	140.00	135.75
74	OPTSTK	INDHOTEL	30-DEC-2021	142.50	138.20

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75	OPTSTK	INDHOTEL	30-DEC-2021	145.00	140.60
76	OPTSTK	INDHOTEL	30-DEC-2021	147.50	143.05
77	OPTSTK	INDHOTEL	30-DEC-2021	150.00	145.45
78	OPTSTK	INDHOTEL	30-DEC-2021	152.50	147.85
79	OPTSTK	INDHOTEL	30-DEC-2021	155.00	150.30
80	OPTSTK	INDHOTEL	30-DEC-2021	157.50	152.70
81	OPTSTK	INDHOTEL	30-DEC-2021	160.00	155.15
82	OPTSTK	INDHOTEL	30-DEC-2021	162.50	157.55
83	OPTSTK	INDHOTEL	30-DEC-2021	165.00	160.00
84	OPTSTK	INDHOTEL	30-DEC-2021	167.50	162.40
85	OPTSTK	INDHOTEL	30-DEC-2021	170.00	164.85
86	OPTSTK	INDHOTEL	30-DEC-2021	172.50	167.25
87	OPTSTK	INDHOTEL	30-DEC-2021	175.00	169.70
88	OPTSTK	INDHOTEL	30-DEC-2021	177.50	172.10
89	OPTSTK	INDHOTEL	30-DEC-2021	180.00	174.55
90	OPTSTK	INDHOTEL	30-DEC-2021	182.50	176.95
91	OPTSTK	INDHOTEL	30-DEC-2021	185.00	179.40
92	OPTSTK	INDHOTEL	30-DEC-2021	187.50	181.80
93	OPTSTK	INDHOTEL	30-DEC-2021	190.00	184.25
94	OPTSTK	INDHOTEL	30-DEC-2021	192.50	186.65
95	OPTSTK	INDHOTEL	30-DEC-2021	195.00	189.10
96	OPTSTK	INDHOTEL	30-DEC-2021	197.50	191.50
97	OPTSTK	INDHOTEL	30-DEC-2021	200.00	193.95
98	OPTSTK	INDHOTEL	30-DEC-2021	202.50	196.35
99	OPTSTK	INDHOTEL	30-DEC-2021	205.00	198.80
100	OPTSTK	INDHOTEL	30-DEC-2021	207.50	201.20
101	OPTSTK	INDHOTEL	30-DEC-2021	210.00	203.65
102	OPTSTK	INDHOTEL	30-DEC-2021	212.50	206.05
103	OPTSTK	INDHOTEL	30-DEC-2021	215.00	208.50
104	OPTSTK	INDHOTEL	30-DEC-2021	217.50	210.90
105	OPTSTK	INDHOTEL	30-DEC-2021	220.00	213.35
106	OPTSTK	INDHOTEL	30-DEC-2021	222.50	215.75
107	OPTSTK	INDHOTEL	30-DEC-2021	225.00	218.20
108	OPTSTK	INDHOTEL	30-DEC-2021	227.50	220.60
109	OPTSTK	INDHOTEL	30-DEC-2021	230.00	223.00
110	OPTSTK	INDHOTEL	30-DEC-2021	232.50	225.45
111	OPTSTK	INDHOTEL	30-DEC-2021	235.00	227.85
112	OPTSTK	INDHOTEL	30-DEC-2021	237.50	230.30

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113	OPTSTK	INDHOTEL	30-DEC-2021	240.00	232.70
114	OPTSTK	INDHOTEL	30-DEC-2021	242.50	235.15
115	OPTSTK	INDHOTEL	30-DEC-2021	245.00	237.55
116	OPTSTK	INDHOTEL	30-DEC-2021	247.50	240.00
117	OPTSTK	INDHOTEL	30-DEC-2021	250.00	242.40
118	OPTSTK	INDHOTEL	30-DEC-2021	252.50	244.85
119	OPTSTK	INDHOTEL	30-DEC-2021	255.00	247.25
120	OPTSTK	INDHOTEL	30-DEC-2021	257.50	249.70
121	OPTSTK	INDHOTEL	30-DEC-2021	260.00	252.10
122	OPTSTK	INDHOTEL	30-DEC-2021	262.50	254.55
123	OPTSTK	INDHOTEL	27-JAN-2022	135.00	130.90
124	OPTSTK	INDHOTEL	27-JAN-2022	137.50	133.35
125	OPTSTK	INDHOTEL	27-JAN-2022	140.00	135.75
126	OPTSTK	INDHOTEL	27-JAN-2022	142.50	138.20
127	OPTSTK	INDHOTEL	27-JAN-2022	145.00	140.60
128	OPTSTK	INDHOTEL	27-JAN-2022	147.50	143.05
129	OPTSTK	INDHOTEL	27-JAN-2022	150.00	145.45
130	OPTSTK	INDHOTEL	27-JAN-2022	152.50	147.85
131	OPTSTK	INDHOTEL	27-JAN-2022	155.00	150.30
132	OPTSTK	INDHOTEL	27-JAN-2022	157.50	152.70
133	OPTSTK	INDHOTEL	27-JAN-2022	160.00	155.15
134	OPTSTK	INDHOTEL	27-JAN-2022	162.50	157.55
135	OPTSTK	INDHOTEL	27-JAN-2022	165.00	160.00
136	OPTSTK	INDHOTEL	27-JAN-2022	167.50	162.40
137	OPTSTK	INDHOTEL	27-JAN-2022	170.00	164.85
138	OPTSTK	INDHOTEL	27-JAN-2022	172.50	167.25
139	OPTSTK	INDHOTEL	27-JAN-2022	175.00	169.70
140	OPTSTK	INDHOTEL	27-JAN-2022	177.50	172.10
141	OPTSTK	INDHOTEL	27-JAN-2022	180.00	174.55
142	OPTSTK	INDHOTEL	27-JAN-2022	182.50	176.95
143	OPTSTK	INDHOTEL	27-JAN-2022	185.00	179.40
144	OPTSTK	INDHOTEL	27-JAN-2022	187.50	181.80
145	OPTSTK	INDHOTEL	27-JAN-2022	190.00	184.25
146	OPTSTK	INDHOTEL	27-JAN-2022	192.50	186.65
147	OPTSTK	INDHOTEL	27-JAN-2022	195.00	189.10
148	OPTSTK	INDHOTEL	27-JAN-2022	197.50	191.50
149	OPTSTK	INDHOTEL	27-JAN-2022	200.00	193.95
150	OPTSTK	INDHOTEL	27-JAN-2022	202.50	196.35

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151	OPTSTK	INDHOTEL	27-JAN-2022	205.00	198.80
152	OPTSTK	INDHOTEL	27-JAN-2022	207.50	201.20
153	OPTSTK	INDHOTEL	27-JAN-2022	210.00	203.65
154	OPTSTK	INDHOTEL	27-JAN-2022	212.50	206.05
155	OPTSTK	INDHOTEL	27-JAN-2022	215.00	208.50
156	OPTSTK	INDHOTEL	27-JAN-2022	217.50	210.90
157	OPTSTK	INDHOTEL	27-JAN-2022	220.00	213.35
158	OPTSTK	INDHOTEL	27-JAN-2022	222.50	215.75
159	OPTSTK	INDHOTEL	27-JAN-2022	225.00	218.20
160	OPTSTK	INDHOTEL	27-JAN-2022	227.50	220.60
161	OPTSTK	INDHOTEL	27-JAN-2022	230.00	223.00
162	OPTSTK	INDHOTEL	27-JAN-2022	232.50	225.45
163	OPTSTK	INDHOTEL	27-JAN-2022	235.00	227.85
164	OPTSTK	INDHOTEL	27-JAN-2022	237.50	230.30
165	OPTSTK	INDHOTEL	27-JAN-2022	240.00	232.70
166	OPTSTK	INDHOTEL	27-JAN-2022	242.50	235.15
167	OPTSTK	INDHOTEL	27-JAN-2022	245.00	237.55
168	OPTSTK	INDHOTEL	27-JAN-2022	247.50	240.00
169	OPTSTK	INDHOTEL	27-JAN-2022	250.00	242.40
170	OPTSTK	INDHOTEL	27-JAN-2022	252.50	244.85
171	OPTSTK	INDHOTEL	27-JAN-2022	255.00	247.25
172	OPTSTK	INDHOTEL	27-JAN-2022	257.50	249.70
173	OPTSTK	INDHOTEL	27-JAN-2022	260.00	252.10
174	OPTSTK	INDHOTEL	27-JAN-2022	262.50	254.55